

PROFILE

Pioneer Natural Resources is a large independent exploration and production company focused on delivering competitive and sustainable results.

Pioneer responsibly produces oil and gas resources to help meet the world's energy demands as it provides opportunities for growth and enrichment to employees, business partners and the communities in which the Company operates.

With a long-lived foundation of onshore U.S. properties providing stability and steady growth, Pioneer is pursuing several emerging resource plays in the lower 48 and exciting low-risk exploration and development opportunities in Tunisia.

Larger-scale development and production projects in South Africa and Alaska are adding significant incremental production for Pioneer.



AT A GLANCE

Enterprise value	\$9 Billion
Proved reserves	899 Million BOE*
Daily production	~115,000 BOE per day*
Total assets	\$8.9 Billion*
Net producing wells	9,100+
Employees	1,800+
<i>*as of 12-31-09</i>	<i>Barrels Oil Equivalent (BOE)</i>

OUR OBJECTIVES

- Deliver strong, consistent production and reserves growth from core oil and gas basins.
- Expand opportunities in emerging resource plays that provide significant reserve and production growth potential.
- Pursue bolt-on acquisition opportunities to expand core operating areas.
- Capitalize on independent mindset to overcome cost and operating hurdles.
- Foster a spirit of commitment to the environment and to the communities where we work.
- Maintain a deep sense of accountability for decisions, actions and attitudes.

Contact Information:
Pioneer Natural Resources
 5205 N. O'Connor Blvd. Suite 200
 Irving, Texas 75039-3746
 972-444-9001 · 800-242-2607
www.pxd.com

Investors:
Frank Hopkins
 Vice President, Investor Relations
 972-969-4065
frank.hopkins@pxd.com

Media:
Susan Spratlen
 Sr. Director, Corporate
 Communications & Public Affairs
 972-969-4018
susan.spratlen@pxd.com

PROFILE

OPERATING AREAS

Permian: Pioneer is the largest driller and producer in the Spraberry field, the largest growing onshore oil field in the U.S., which covers more than 11,000 square miles. With greater than 20,000 remaining drilling locations, this cornerstone asset provides substantial opportunity to deliver predictable production growth.

Eagle Ford Shale: The Company is optimistic about this South Texas play, one of the hottest shale plays in North America. With approximately 310,000 gross acres, extensive seismic data and technological expertise, Pioneer is targeting liquids-rich areas in its current drilling program.

Barnett Shale: Pioneer entered the Barnett Shale play in 2007 and has a land position of approximately 65,000 gross acres. Pioneer is operator of approximately half of its total acreage position, where it owns an average working interest of ~70%. The Company is building on its past drilling success in the asset and evaluating liquids-rich portions of the play.

Rockies: Pioneer is the largest operator in the Raton Basin in southeastern Colorado, where its long-lived coal bed methane production provides a strong foundation for potential future growth.

South Texas: Pioneer has developed a significant portion of its Edwards trend acreage and has future growth opportunities. Edwards trend development is supported by an extensive inventory of 3-D seismic data.

Mid-Continent: In the Texas Panhandle and extending north into Kansas, Pioneer's long-lived West Panhandle and Hugoton gas fields offer dependable production and cash flow and contribute to Pioneer's solid U.S. base.

Alaska: With first production from the Oooguruk oil field in 2008, Pioneer became the first independent to operate a producing field on the North Slope. In the Cook Inlet offshore southern Alaska, Pioneer is evaluating development of the Cosmopolitan field.

Tunisia: As a result of repeated success, Pioneer has built a strong position in the Ghadames Basin of southern Tunisia. The Company has an interest in five blocks, and oil production from these blocks continues to grow as new discoveries are connected to existing infrastructure.

South Africa: The Sable oil field began producing in 2003 and was shut-in during the third quarter of 2008 after producing oil much longer than originally forecast. After the shut-in, the field started producing gas that had been re-injected over the years when only oil was being produced. The gas production is included in the South Coast Gas project, initiated in partnership with PetroSA to provide feedstock for their onshore gas-to-liquids plant in Mossel Bay.

Forward-Looking Statements:

Except for historical information contained herein, the statements on this profile are forward-looking statements that are made pursuant to the Safe Harbor Provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements and the business prospects of Pioneer Natural Resources Company are subject to a number of risks and uncertainties that may cause Pioneer's actual results in future periods to differ materially from the forward-looking statements. These risks and uncertainties include, among other things, volatility of commodity prices, product supply and demand, competition, the ability to obtain environmental and other permits and the timing thereof, other government regulation or action, the ability to obtain approvals from third parties and negotiate agreements with third parties on mutually acceptable terms, international operations and associated international political and economic instability, litigation, the costs and results of drilling and operations, access to and availability of drilling equipment and transportation, processing and refining facilities, Pioneer's ability to replace reserves, implement its business plans or complete its development activities as scheduled, access to and cost of capital, the financial strength of counterparties to Pioneer's credit facility and derivative contracts and the purchasers of Pioneer's oil, NGL and gas production, uncertainties about estimates of reserves and resource potential and the ability to add proved reserves in the future, the assumptions underlying production forecasts, quality of technical data, environmental and weather risks, including the possible impact of climate change, and acts of war or terrorism. These and other risks are described in Pioneer's 10-K and 10-Q Reports and other filings with the Securities and Exchange Commission.